

# Lake of the Woods Mutual Company

Website: <https://www.lakeofthewoodswater.com/>

## October 2025 Newsletter

**Operating hours – Monday to Friday 9-3. Closed all federal holidays.**

**Please see attached the 2026 Budget and updated rates for the upcoming year. We have also included the 2026 budget and CIP (Capital improvement) budget that we need to save annually to fix/repair or replace in our system.**

**Payments** - Just a reminder that Lake of the Woods only accepts **cash, checks or money orders**. Checks need to be made out to Lake of the Woods Mutual Water Co Inc. You can also send checks through your bank account through their Bill Pay or Pay Bills function. Please allow 10 days for them to get it to us. We do not take posted checks; all payments are recorded and deposited during operating hours.

We now take **ZELLE**. Please use our Email [lowwaterco@gmail.com](mailto:lowwaterco@gmail.com) to send payments AND INCLUDE YOUR ACCOUNT # AND SERVICE ADDRESS. CALL THE OFFICE TO LET US KNOW YOU ARE SENDING A ZELLE PAYMENT SO WE CAN APPLY IT TO THE RIGHT ACCOUNT.

If you have questions about your account, please call the office.

**Bills** – Bills are generated on the last day of the month during operating hours. They are stuffed and mailed on the first operating day of the month. Payments are due the 20<sup>th</sup> of the month or the first operating day after that. We only drop bills off at the Frazier Park post office, it is then sent to Santa Clarita to be sorted.

You can call the office at (661) 245-1448 to get your total bill amount anytime.

**Grant updates** – We are working through the grant process for the 5-million-dollar line replacement grant. We hope to have it approved by summer of 2026.

Our next 2 **Board of Directors Meetings** are on Wednesday October 1 and November 5 at 10:00am. If you want to attend in person, please submit a written/verbal request 24 hours in advance as space is limited. Attendance via Teleconference for shareholders is not limited: Zoom.com phone #669-900-912, Id# 825 6479 4298. For more information, please contact Pam Jarecki, General Manager, Lake of the Woods Mutual Water Company at (661) 245-1448.

Thank you

Board of Directors,

Joan Kotnik – President, Daryl Beckstrand - Vice President/ Treasurer, Mary Dreier - Secretary, Martin Morehouse – Director & Richard McGee - Director

## SIMPLIFIED CAPITAL IMPROVEMENT PLAN (CIP)

## USE for Line replacement grant

Date: 8/21/2025

System ID No.: 150023

System Name: Lake of the Woods Mutual Water Company

Service Connections: 394

MONTHLY

RESERVE

PER

CUSTOMER

\*Enter information only in YELLOW shaded cells

QTY	COMPONENT			UNIT COST	INSTALLED COST	AVG LIFE, YEARS	ANNUAL RESERVE	MONTHLY RESERVE	PER CUSTOMER
1	Drilled Well, 6" Well #6 2007 PVC Casing	Depth:	500	100	50000	58	862.07	71.84	0.18
1	Drilled Well, 6" Well #7 2015 PVC Casing	Depth:	500	100	50000	66	757.58	63.13	0.16
1	Drilled Well, 12 10" Well #1 Built 1961	Depth:	500	200	100000	7	14285.71	1190.48	3.02
1	Drilled Well, 12 10" Well #2 Built 1961	Depth:	500	200	100000	7	14285.71	1190.48	3.02
1	Drilled Well, 12 10" Well #4 Built 1991	Depth:	500	200	100000	17	5882.35	490.20	1.24
1	Wellhead Electrical Controls Well #1 & #2 With VFD			11000	11000	15	733.33	61.11	0.16
1	Wellhead Electrical Controls Well Booster station 2015			50000	50000	15	3333.33	277.78	0.71
1	Wellhead Electrical Controls Well #4 2018			3000	3000	15	200.00	16.67	0.04
1	Wellhead Electrical Controls Well #6 2016			1500	1500	15	100.00	8.33	0.02
1	Wellhead Electrical Controls Well #7 2015 VFD			2500	2500	15	166.67	13.89	0.04
1	Submersible Pump, 5 HP & motor Well #1 2017			16000	16000	5	3200.00	266.67	0.68
1	Submersible Pump, 5 HP & motor Well #2 2015			16000	16000	5	3200.00	266.67	0.68
1	Submersible Pump, 7.5 HP & Motor Well #4 2022			20000	20000	5	4000.00	333.33	0.85
1	Submersible Pump, 5 HP & Motor Well #6 2016			16000	16000	5	3200.00	266.67	0.68
1	Submersible Pump, 5 HP & Motor Well #7 2022			16000	16000	5	3200.00	266.67	0.68
3	Booster Pump Station Blending Station			5600	16800	5	3360.00	280.00	0.71
2	Storage Tank, Steel Blend built 2016	Gallons:	10,000	1.3	26000	50	520.00	43.33	0.11
1	Storage Tank, Steel Built 1958	Gallons:	80,000	1.2	96000	20	4800.00	400.00	1.02
1	Storage Tank, Steel Built unknown (Purchased used in 1980's?)	Gallons:	225,000	1.2	270000	55	4909.09	409.09	1.04
1	Storage Tank, Steel Built 2003	Gallons:	450,000	1.2	540000	55	9818.18	818.18	2.08
3	Neptune Meters 2" Wells 2,6 & 7			1920	5760	20	288.00	24.00	0.06
2	Neptune Meter, 3" Wells 1 & 4			2461	4922	20	246.10	20.51	0.05
3	Hypochlorinator w/ Tank & Pump, Complete			1200	3600	10	360.00	30.00	0.08
36	Hydrant Maintenance rebuild			500	18000	50	360.00	30.00	0.08
395	Customer Meter w/ Box & Shutoff, Complete 3/4			1070	422650	15	28176.67	2348.06	5.96
4	Customer Meter w/ Box & Shutoff, Complete 1"			1140	4560	15	304.00	25.33	0.06
2	Customer Meter w/ Box & Shutoff, Complete 2"			1600	3200	15	213.33	17.78	0.05
1	Major infrastructure or land purchases			150000	150000	9	16666.67	1388.89	3.53
40	Distribution gate Valve, 6"			1025	41000	20	2050.00	170.83	0.43
8	Air & Vacuum Relief Valve, Typical			650	5200	13	400.00	33.33	0.08
2	Computer			1000	2000	4	500.00	41.67	0.11
1	AMR meter read equipment			20000	20000	15	1333.33	111.11	0.28
1	Utility Truck			45000	45000	5	9000.00	750.00	1.90
31032	Pipeline			30	930960	100	9309.60	775.80	1.97
1	PRV 4" Lakeview & Lakeview Terrace			5000	5000	7	714.29	59.52	0.15
	<b>SUBTOTAL Existing CIP Costs</b>				\$2,226,692.00		\$150,736.02	\$11,726.01	\$29.76
	<b>NEW Project CIP Costs</b>								
	OTHER ITEM				0	1	0.00	0.00	0.00
	OTHER ITEM				0	1	0.00	0.00	0.00
	<b>SUBTOTAL New Project CIP Costs</b>				\$0.00		\$0.00	\$0.00	\$0.00
	<b>TOTAL Existing and New Project CIP:</b>				\$2,226,692.00		\$150,736.02	\$11,726.01	\$29.76

Report Prepared by (Title): \_\_\_\_\_

Date: \_\_\_\_\_

NOTE: Installed costs are averages and include all materials and contracted labor and equipment.

NOTES:

# Lake Of The Woods Mutual Water Company

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

January - December 2026

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Income			
4100 Water Service Fees		612,726.02	
4102 Water Service Adjustment		15,800.00	
<b>Total Income</b>	<b>\$0.00</b>	<b>\$628,526.02</b>	<b>0.00%</b>
GROSS PROFIT	<b>\$0.00</b>	<b>\$628,526.02</b>	<b>0.00 %</b>
Expenses			
6000 Advertising and Promotion		350.00	
6005 Business Permits & Land fees		25,000.00	
6015 Dues and Subscriptions		12,500.00	
6025 Education Expense		2,620.00	
6030 Equipment Rental		15,200.00	
6100 Insurance Expense			
6110 General Liability Insurance		13,000.00	
6120 Health Insurance		26,000.00	
6130 Professional Liability		1,400.00	
6140 Worker's Compensation		4,500.00	
<b>Total 6100 Insurance Expense</b>		<b>44,900.00</b>	
6200 Maintenance			
6210 Chemicals		1,200.00	
6220 Contract Labor		42,000.00	
6230 Maintenance Tools		10,000.00	
6240 Material & Supplies		14,000.00	
6250 Miscellaneous		600.00	
6260 Water Analysis and Fees		15,000.00	
<b>Total 6200 Maintenance</b>		<b>82,800.00</b>	
6305 Meals and Entertainment		500.00	
6310 Office Supplies		2,200.00	
6320 Office Upgrades		500.00	
6330 Payroll Expenses			
Taxes		17,550.00	
Wages		175,500.00	
<b>Total 6330 Payroll Expenses</b>		<b>193,050.00</b>	
6360 Postage and Delivery		5,000.00	
6370 Printing and Reproduction		400.00	
6380 Professional Fees		600.00	
6381 Accountant		12,000.00	
6382 Accountant - Audit		8,000.00	
6383 Attorney		1,200.00	
6384 Engineering		15,000.00	
<b>Total 6380 Professional Fees</b>		<b>36,800.00</b>	
6390 Rent Expense		5,000.00	
6500 TAXES			

# Lake Of The Woods Mutual Water Company

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

January - December 2026

	ACTUAL	TOTAL	
		BUDGET	% OF BUDGET
6510 Taxes - Real Estate		1,600.00	
6515 Taxes - State		800.00	
<b>Total 6500 TAXES</b>		<b>2,400.00</b>	
6520 Utilities			
6530 Office Gas		350.00	
6540 Power			
6541 Power - Office		330.00	
6542 Power-Well 1 & 2 Blend. Station		12,000.00	
6543 Power - Well #4		3,000.00	
6545 Power - Well #6		5,500.00	
6546 Power - Well #7		3,600.00	
<b>Total 6540 Power</b>		<b>24,430.00</b>	
6550 Telephone and Relay Expense			
6551 Office phone		1,450.00	
6552 Relay		400.00	
6554 Cell Phone		2,400.00	
6556 AT & T 661-245-1277 Blend Sta		3,000.00	
<b>Total 6550 Telephone and Relay Expense</b>		<b>7,250.00</b>	
<b>Total 6520 Utilities</b>		<b>32,030.00</b>	
6570 Vehicle Expense			
6571 Backhoe Maintenance		2,000.00	
6572 Fuel		7,500.00	
6573 Mileage		1,000.00	
6574 Truck expense		5,000.00	
<b>Total 6570 Vehicle Expense</b>		<b>15,500.00</b>	
6635 NSF Charges & Bank Fees		1,040.00	
8500 CIP- Capital improvements		150,736.02	
<b>Total Expenses</b>	<b>\$0.00</b>	<b>\$628,526.02</b>	<b>0.00%</b>
NET OPERATING INCOME	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
NET INCOME	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>

LAKE OF THE WOODS MUTUAL WATER COMPANY  
RATES AND FEES FOR WATER SERVICE 2026

Monthly Water Rates for Active Services

¾ inch Meter	\$82.64
1 Inch Meter	\$138.09
2 inch Meter	\$440.50
Shut off accounts	\$82.64
Water charge per Cubic Foot (7.48 gallons)	13.4 Cents

Late Charge: 10% of amount past due

Returned Check Fee: \$35.00

Ownership Transfer Fee (paid by original and/or new owner): \$50.00

Owner-Tenant Transfer Fee: \$35.00

Disconnect/Reconnect Fees:

7 business day Shut-Off Notice	\$0.00
Fee: Shut-Off/Disconnect Fee:	\$0.00
Turn On/Reconnect Fee:	\$70.00

Maintenance Fees:

During regular Company hours:	\$0.00
After hours and weekends:	\$150.00
Emergency Shut-off:	\$0.00

Damage to Company Property: Actual cost or \$200.00, whichever is greater, plus labor